

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                |                            |
|----------------|----------------------------|
| Name of entity | <b>TEL.PACIFIC LIMITED</b> |
| ABN            | <b>99 073 079 268</b>      |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                     |                         |
|---------------------|-------------------------|
| Name of Director    | <b>ILARIO FAENZA</b>    |
| Date of last notice | <b>26 FEBRUARY 2010</b> |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |   |
|---|---|
| Direct or indirect interest   | <b>DIRECT</b>   |
| Nature of indirect interest<br>(including registered holder)<br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> |   |
| Date of change  | <b>6 SEPTEMBER 2010</b>   |
| No. of securities held prior to change  | <b>380,000 FULLY PAID ORDINARY SHARES HELD IN THE NAME OF ILARIO FAENZA</b> |
| Class   | <b>ORDINARY FULLY PAID</b>  |
| Number acquired   | <b>50,000</b>   |
| Number disposed   | <b>NIL</b>  |
| Value/Consideration<br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>   | <b>\$0.075000 PER SHARE</b>   |

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+ See chapter 19 for defined terms.

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|   |  |
|---|--|
| No. of securities held after change   | 430,000 FULLY PAID ORDINARY SHARES HELD IN THE NAME OF ILARIO FAENZA |
| Nature of change<br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | ON MARKET TRADE  |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

|  |    |
|--|----|
| Detail of contract   | NA |
| Nature of interest   |    |
| Name of registered holder<br>(if issued securities)  |    |
| Date of change   |    |
| No. and class of securities to which interest related prior to change<br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> |    |
| Interest acquired  |    |
| Interest disposed  |    |
| Value/Consideration<br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small>   |    |
| Interest after change  |    |

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+ See chapter 19 for defined terms.